

August 8, 1963

MEMORANDUM

TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: GOVERNMENT CENTER; AMENDATORY CONTRACT FOR
EARLY LAND ACQUISITION LOAN

The Housing and Home Finance Administrator is expected to transmit to the BRA for execution the Amendatory Contract to the Early Land Acquisition Loan, prior to the next Authority meeting.

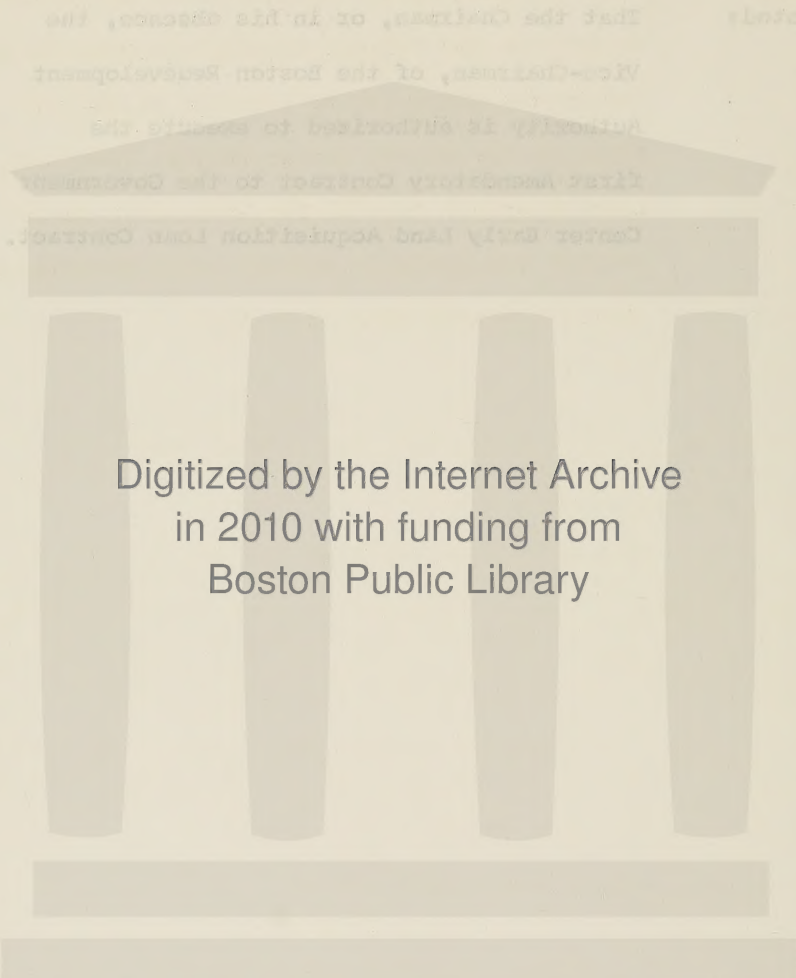
It is requested that the Authority authorize the Chairman, or, in his absence, the Vice-Chairman, to execute this amendatory contract when it is received from the Federal Government.

The first funds that can be made available on this amendatory contract are the \$1,200,000 received from the sale of Parcel 6 to the General Services Administration. This money is presently in the Project Temporary Loan Repayment Fund, and can be used for project expenditures upon approval by the HHFA of a transfer of funds.

Since the funds are needed for project expenditures within a short period of time, it is recommended that the Authority authorize the Development Administrator to request HHFA to authorize the transfer.

Appropriate votes are attached.

Voted: That the Chairman, or in his absence, the
 Vice-Chairman, of the Boston Redevelopment
 Authority is authorized to execute the
 first Amendatory Contract to the Government
 Center Early Land Acquisition Loan Contract.



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Voted: That the Development Administrator is authorized
 to request the Federal Housing and Home Finance
 Agency for authority to transfer \$1,200,000
 from the Government Center Project Temporary
 Loan Repayment Fund to the Government Center
 Project Expenditures Account under Government
 Center Contract Mass. R-35 (L).

